

Stated Income Disclosure

I have submitted a loan application under the Lender's Stated Income Program.

1. I understand that loans made under this program generally cost more than loans made under "full documentation" programs (i.e., programs in which I provide documentation of my income and Lender verifies my income), and the Broker or Lender has offered to quote me a price for a loan of the same or similar type made under a "full documentation" program;
2. The income I have stated for qualifying purposes that appears on my loan application is \$_____ per month; and
3. I further acknowledge that I understand that this information will be used by the Lender to determine my qualifications for the requested loan.

Printed Name

Borrower Signature

Printed Name

Borrower Signature